CEAT Limited

Sustainable Procurement Policy

CEAT Limited, a leading tyre manufacturer with global presence, in its pursuit to excel and grow sustainably, is committed towards social impact, Governance and strives for sustainability across every function, including sourcing and procurement.

Through the Sustainable Procurement Policy, CEAT intend to make its operations and supply chain sustainable by

- Upholding the laws and regulations of respective countries the Company operates in,
- Endorsing highest standards of economic, social, ethical and environmental practices,
- Identifying and moderating risks associated with the Company's procurement process,
- Communicating the policy with stakeholders and raising awareness amongst suppliers, and
- Including sustainability as a parameter for supplier selection and encouraging ESG compliant suppliers.

In accordance with CEAT's commitment to the highest standards and to ensure end to end Sustainable Supply Chain impact, the Company aspires to include below parameters as an essential part of CEAT's Vendor onboarding and management system. Thus, recognizing the contribution of suppliers who join hands with us in creating an impactful change in supply chain.

Environment

To implement applicable EHS System and shall put effective process and system in place to ensure improvement in resource utilization and waste reduction.

Business Ethics

- Comply all relevant international and domestic laws regarding ethical business practices
- Demonstrate existence of procedures to prevent:
 - a) Money laundering, Fraud, bribery, corruption
 - b) Conflicts of interest

Labor and Human Rights

 To respect internationally proclaimed human rights specifically vulnerable rightsholders or groups of rightsholders such as women, children, differently abled or migrant workers etc.

Community Development

• Partner with the local governments and communities to improve the education, cultural, economic and social well-being of communities which they operate in.

Grievance Redressal Mechanism

The Company has a robust grievance redressal mechanism in place to resolve all the grievances pertaining to the Policy.

For raising any grievances, click https://www.ceat.com/corporate/sustainability.html or write to sustainability@ceat.com.